iRIS

intelligent Risk Investment Solutions

iRIS Absolute Return
ISIN : XS3064251450

September 2026

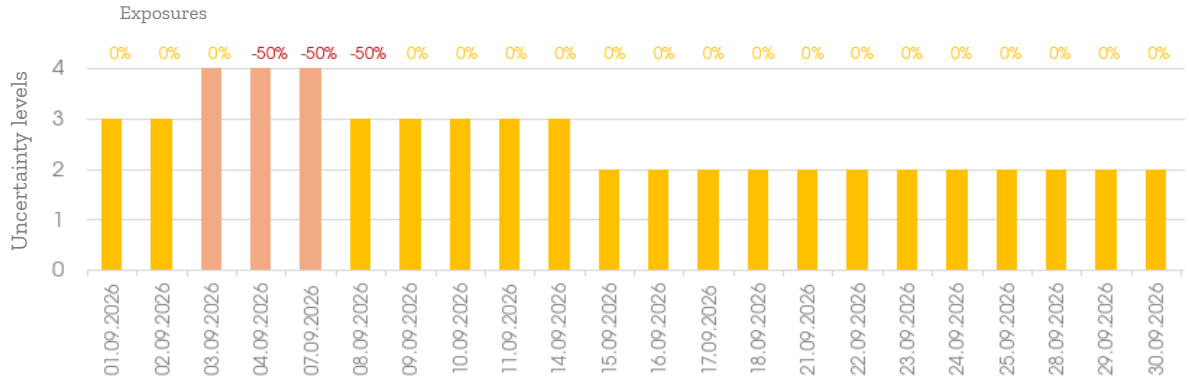
Price : € 99,33

iRIS Absolute Return is a certificate that aims to generate a positive performance over a rolling 12-month period that exceeds the return on cash. Exposure is actively managed and can vary between -50% and 100%. This exposure is determined by our measure of uncertainty, which indicates the level of confidence to be placed in our market trend indicators.

Matrix of exposures to the underlying index based on the 2 indicators

Uncertainty levels	Trend Indicator										
	-5	-4	-3	-2	-1	0	1	2	3	4	5
0	-50%	-50,0%	-50%	-50%	-25%	0%	25%	50%	75%	100,0%	100%
1	-50%	-50%	-38%	-25%	-13%	0%	13%	25%	38%	50%	63%
2	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
3	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
4	-50%	-50%	-50%	-50%	-50%	-50%	-50%	-50%	-50%	-50%	-50%

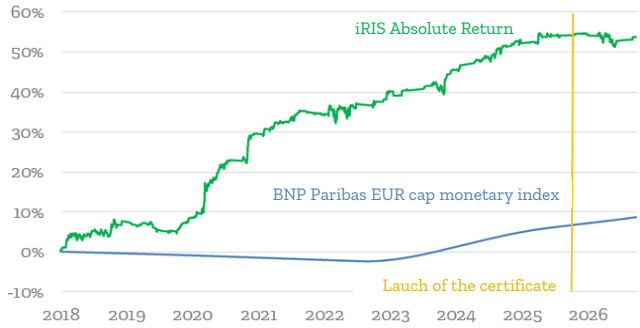
Uncertainty levels and exposures for the month



Uncertainty and trend indicators are calculated daily and generate an average of around 40 rebalancings over the year.

Daily liquidity is ensured through the exclusive use of futures contracts.

Our partnership with BNP Paribas CIB as the issuer of the certificate allows us to benefit from the institution's high rating in order to guarantee the robustness of the execution processes.



Indicators & Performances

	2018	2019	2020	2021	2022	2023	2024	2025	YtD 30/09/26	Annualised Performances
Performances iRIS AR	7,38%	1,00%	22,09%	4,74%	5,76%	5,28%	6,60%	1,46%	-0,49%	5,98%
Performances Benchmark	-0,36%	-0,40%	-0,47%	-0,49%	0,07%	3,28%	3,80%	2,23%	1,56%	1,04%
Difference	**7,74%**	**1,40%**	**22,56%**	**5,23%**	**5,69%**	**2,00%**	**2,80%**	**-0,77%**	**-2,05%**	**4,94%**
Average exposure	13,00%	7,18%	14,12%	11,45%	11,44%	11,49%	0,67%	-6,65%	-5,75%	**6,33%**
Realised volatility iRIS	4,88%	2,16%	7,00%	2,65%	6,46%	3,31%	3,24%	2,38%	3,96%	**4,37%**
Sharpe	1,60	0,68	3,23	2,00	0,89	0,64	0,92	-0,10	-0,69	**1,19**
Max Drawdown iRIS	-2,05%	-2,93%	-2,04%	-1,22%	-4,38%	-3,05%	-1,52%	-1,14%	-3,62%	-4,38%

Performance figures are net of fees:
- Management fees 0,9%
- Performance fees 15% > 3% hurdle with High-Water Mark

privalux management
wealth & asset managers