

All investors



1	2	3	4	5	6	7
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The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Fund characteristics

Legal status

Sub-fund launch date : 01/01/2019

Recommended investment period : >5 years

Fund domicile : Luxembourg

Administrative information

Management Company : Edmond de Rothschild Asset

Management (Luxembourg)

Delegated portfolio manager : Privalux Management SA

Valuation : Daily

Administration : Edmond de Rothschild Asset

Management (Luxembourg)

Depositary : Edmond de Rothschild (Europe)

Subscription & Redemption conditions : Every day before

4.00 pm at the day's NAV, calculated one day later

Management Subscription/Redemption fees

Class	Actual manag. (%)	Perf.	Maximum entry (%)	Maximum exit
A	1.50	yes	3.00	no
B	1.50	yes	3.00	no
D	1.50	yes	3.00	no

Risks

The main risks of this UCITS are :

- Equity risk
- Currency risk
- Credit risk
- Interest rate risk
- Risk associated with hybrid products (convertible bonds)

Share characteristics

Class	Net asset value	Currency	Minimum Initial subscription	Creation date	ISIN	Hedged	Bloomberg code	Telekurs code	Type
A	130.22	EUR	100	01/01/2019	LU0251826425	no		2524197	Accumulate
B	117.78	EUR	100	09/08/2024	LU2596551965	no			Pay out
D	123.73	USD	100	19/09/2024	LU2596552005	yes			Accumulate

This document is not contractual. Past performance is not a reliable indicator of future performance. Performance data is calculated with dividends reinvested.

GEKKO FUND SICAV 4, rue Robert Stumper- L-2557 Luxembourg. Open-ended investment company - Luxembourg Trade and Companies Register No. B276814 - VAT No : LU34839347

General information

Investment objective

The Sub-Fund's objective is to seek medium and long-term capital growth by investing in a portfolio of diversified asset classes' instruments issued by companies in order to generate income to investors .

Performances from 01/01/2019 to 30/09/2026

Performance (Basis 100 - Net of fees)



Past performances and volatility are not a reliable indicator of future performance and volatility. They may vary over time. The performances shown do not take into account the fees and expenses borne at the time of issue and redemption of units but include ongoing charges, brokerage fees and any performance fees taken.

Cumulative rolling							
	1 month	Year to date	1 year	3 years	5 years	10 years	Since inception
A	-0.67	3.72	2.37	29.48	10.07		65.71
B	-0.67	3.70	2.36				17.65
D	-0.62	4.81	3.91				21.50

Calendar							
	2025	2024	2023	2022	2021	2020	2019
A	9.45	9.34	4.88	-18.78	14.44	12.85	21.35
B	8.30						
D	11.37						

Annualised				
	3 years	5 years	10 years	Since inception
A	8.98	1.94		6.73
B				7.88
D				10.07

Statistics

Class	Annualized volatility	Downside risk	Kurtosis	Sharpe ratio	Skewness
A	12.98	0.58	4.83	0.03	0.09

Risk free rate : ESTRON index; Ex-post Risk; Frequency : Daily, 1 year history

Monthly comment

September 2026 sees the onset of a full-blown bond crisis, whilst the equity markets are merely experiencing a 'breathing space'.

This bond crisis is primarily evident at the long end of the yield curve, namely the 10-year and 30-year maturities. Despite the efforts of Scott Bessent, the US Treasury Secretary, who is attempting to stem the crisis of confidence engulfing US debt, the 10-year US yield reaches 5.30% during the month. This trend spreads to European government bonds, primarily those of the most indebted countries such as France, where yields reach 4.87% at the very end of the month. This asset class, reputedly the most 'defensive', therefore saw a significant fall in its valuation, driven by a resurgence in inflation. Geopolitical tensions and the lack of structural reforms added to the confusion.

Equity indices also fell, but to a relatively limited extent, as if this bond market crisis were merely a passing phase. There are a few exceptions, such as the French CAC 40, which fell by 4.44% over the month, moving into negative territory for the year to date (-2.27%), and the German DAX 30, which dropped by 4.03% over the same period; both have been affected by growing political instability.

Performance

The Eurostoxx 50 closed September down by -2.35%. Corporate bonds also ended the month lower: the 'JP M 3-5 year' bond index fell by -1.28%, dragged down by the downward trend in government bond prices in developed countries.

The fund, meanwhile, fell by -0.67% over the period, outperforming its benchmark indices mainly due to the reduction in its exposure to risky assets and to its lack of investment in the sovereign bond segment.

Currency Exposure

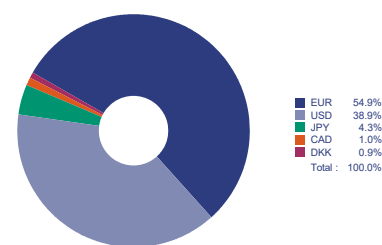
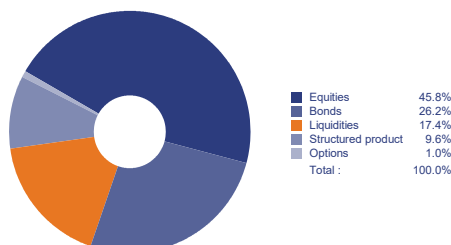
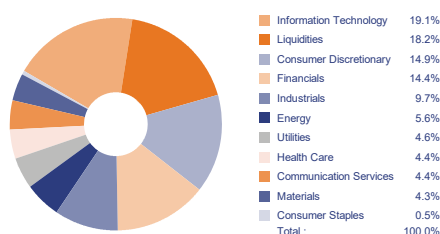
As regards currencies, positions in USD are 100% hedged; by contrast, the 4% exposure to JPY and the 2% exposure to DKK are unhedged.

Portfolio allocation

Economic sector

Asset class

Currency

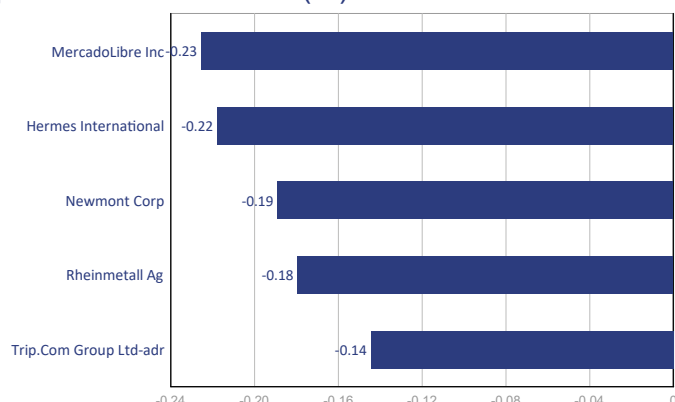


Top 10 holdings

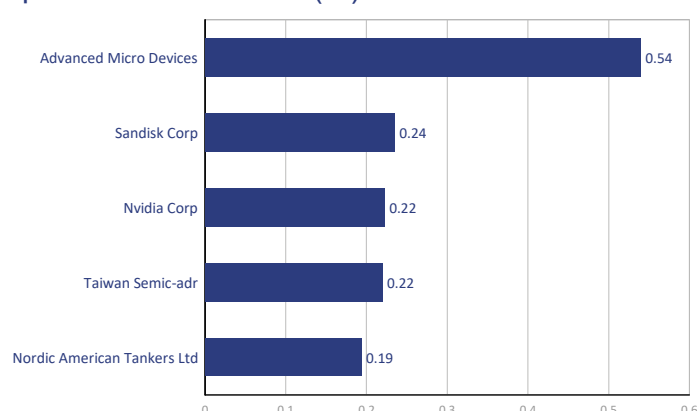
	Weight	Economic sectors	Country	Currency	Number of holdings
Bnp Par Issuance Bv Zcp 11-07-99	4.16	Financials	NL	EUR	63
Bnp Par Zcp 26-07-55 Emtn	3.90	Financials	FR	EUR	
Nvidia Corp	3.15	Information Technology	US	USD	
Redcare Pharmacy Nv 1.75% 16-04-32	2.77	Health Care	DE	EUR	
Newmont Corp	2.65	Materials	US	USD	
MercadoLibre Inc	2.38	Consumer Discretionary	US	USD	
Petroleos Mexicanos 4.75% 26-02-29	2.13	Utilities	MX	EUR	
Sandisk Corp	2.00	Information Technology	US	USD	
Alphabet Inc-cl C	1.96	Communication Services	US	USD	
Euronext Nv 1.5% 30-05-32 Cv	1.93	Financials	NL	EUR	
Total	27.02				

Monthly performance contribution

Top 5 worst contributors (%)



Top 5 best contributors (%)



Product disclaimer

This document was issued on 30/09/2026 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (LUXEMBOURG)
4 rue Robert Stumper
L- 2557 Luxembourg
A limited company with executive and supervisory boards and capital of 18,238,023 Euro

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Glossary

Operational fees: These fees are continuously applied to the value of the collective investment to cover the management and operating expenses of this fund. They may be broken down into "financial management fees" and "operating and other service fees" (terminology used in the Prospectuses).