

All investors



1	2	3	4	5	6	7
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The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Fund characteristics

Legal status

Sub-fund launch date : 05/07/2023

Recommended investment period : >5 years

Fund domicile : Luxembourg

Administrative information

Management Company : Edmond de Rothschild Asset

Management (Luxembourg)

Delegated portfolio manager : Privalux Management SA

Valuation : Daily

Administration : Edmond de Rothschild Asset

Management (Luxembourg)

Depositary : Edmond de Rothschild (Europe)

Subscription & Redemption conditions : Every day before

4.00 pm at the day's NAV, calculated one day later

Management Subscription/Redemption fees

Class	Actual manag. (%)	Perf.	Maximum entry (%)	Maximum exit
A	1.25	yes	3.00	no
B	1.25	yes	3.00	no
D	1.25	yes	3.00	no

Risks

The main risks of this UCITS are :

- Equity risk
- Currency risk
- Liquidity risk
- Volatility risk
- Risk linked to investing in emerging markets

Financial data

Dividend yield	PB ratio	PE ratio	PS ratio
3.94	1.64	14.73	1.08

Ratio at end of period

Share characteristics

Class	Net asset value	Currency	Minimum Initial subscription	Creation date	ISIN	Hedged	Bloomberg code	Telekurs code	Type
A	120.19	EUR	100	05/07/2023	LU2592253020	no	GEKKOAE LX Equity		Accumulate
B	116.90	EUR	100	13/07/2023	LU2592253293	no	GEKKOBE LX Equity		Pay out
D	129.22	USD	100	10/07/2023	LU2592253376	yes	GEKKODU LX Equity		Accumulate

This document is not contractual. Past performance is not a reliable indicator of future performance. Performance data is calculated with dividends reinvested.

GEKKO FUND SICAV 4, rue Robert Stumper- L-2557 Luxembourg. Open-ended investment company - Luxembourg Trade and Companies Register No. B276814 - VAT No : LU34839347

General information



Investment objective

The objective of the Sub-Fund is to increase its net assets by investing in international high dividend equities in order to generate income to investors.

Performances from 05/07/2023 to 30/09/2026

Performance (Basis 100 - Net of fees)



Past performances and volatility are not a reliable indicator of future performance and volatility. They may vary over time. The performances shown do not take into account the fees and expenses borne at the time of issue and redemption of units but include ongoing charges, brokerage fees and any performance fees taken.

Cumulative rolling

	1 month	Year to date	1 year	3 years	5 years	10 years	Since inception
A	-3.59	10.92	15.04	22.62			20.19
B	-3.43	10.93	15.04	19.39			16.90
D	-3.43	12.33	17.01	28.55			29.22

Calendar

	2025	2024	2023	2022	2021	2020	2019
A	3.38	2.05					
B	0.92	1.77					
D	5.15	3.40					

Annualised

	3 years	5 years	10 years	Since inception
A	7.02			5.84
B	6.07			4.97
D	8.72			8.27

Statistics

Class	Annualized volatility	Downside risk	Kurtosis	Sharpe ratio	Skewness
A	9.01	0.38	3.79	1.45	-0.06

Risk free rate : ESTRON index; Ex-post Risk; Frequency : Daily, 1 year history

Monthly comment

September 2026 marked another significant slowdown for global equities. Markets absorbed their first meaningful correction, driven by the combined impact of rising long-term interest rates, expensive oil, and a more hawkish stance from central banks.

The month began under tension : Brent crude broke above the \$100 mark, fueled by geopolitical risks in the Middle East (U.S.–Iran negotiations, Strait of Hormuz), while bond yields climbed to levels unseen since 2007, with the U.S. 10-year Treasury touching 5.24%. In this environment, central banks sent more restrictive signals: the Fed raised rates to 3.75–4.00%, and the Bank of Japan lifted its rate to 1.25%, its highest level since 1995.

Indices reacted negatively. The STOXX Europe 600 fell 2.49%, posting its first monthly decline in six months. The CAC 40 was hit hardest, down 4.43% for the month, closing at 8,078 points. The French index suffered from rising sovereign yields, higher energy prices, and a widening 10-year France - Germany spread, reflecting local budgetary concerns.

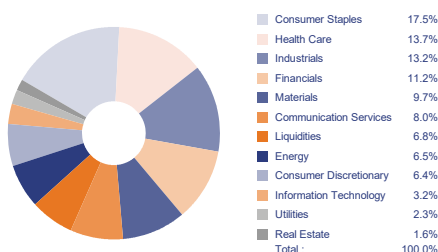
In the United States, the S&P 500 declined by approximately 2–3%, with the Nasdaq underperforming under yield pressure, while the Dow Jones ended slightly lower. By contrast, Japan's Nikkei showed relative resilience (+2.4% by month-end), benefiting from the BoJ's rate hike and domestic flows.

Markets now appear to be pricing in an environment of higher-for-longer rates, sticky inflation, and persistent geopolitical risks, ushering in a more selective phase for investors.

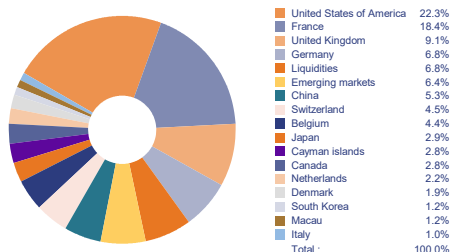
Within the portfolio, we made several trades and adjustments at attractive levels. We sold the remainder of our position in H & B, the accounting software publisher, following a strong recovery in the share price. We also exited Rayonier, which was penalized by rising interest rates. Finally, we increased our exposure to China by initiating new positions in CATL, the global leader in batteries, and Tencent Holdings, owner of WeChat, for their growth potential at reasonable valuations.

Portfolio allocation

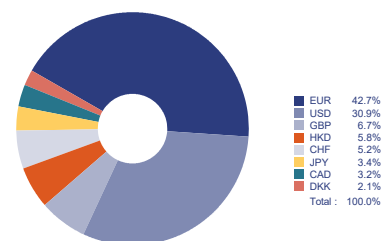
Economic sector



Country



Currency

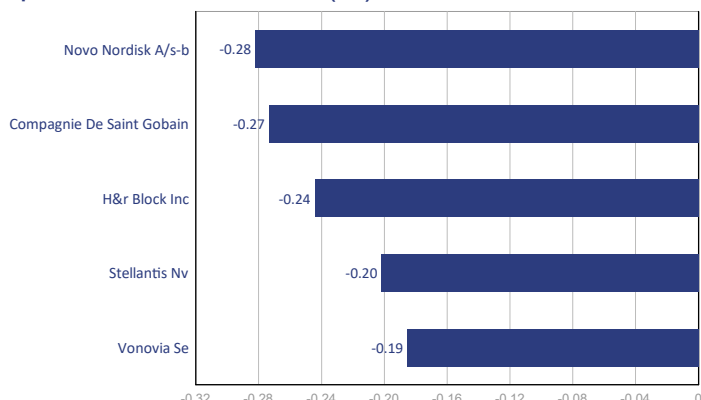


Top 10 holdings

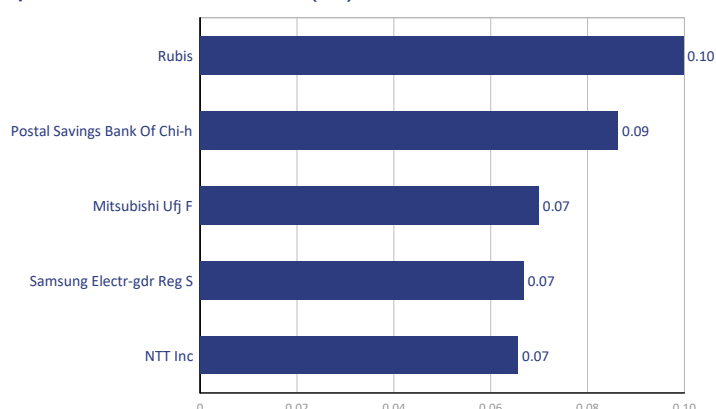
	Weight	Economic sectors	Country	Currency	Number of holdings
Unilever Plc	3.28	Consumer Staples	GB	EUR	52
Totalenergies Se	3.01	Energy	FR	EUR	
Nestle Sa-reg	2.62	Consumer Staples	CH	CHF	
Sanofi	2.52	Health Care	FR	EUR	
Chevron Corp	2.48	Energy	US	USD	
Rio Tinto Plc	2.33	Materials	GB	GBP	
Rubis	2.26	Utilities	FR	EUR	
Wolters Kluwer	2.22	Industrials	NL	EUR	
Compagnie De Saint Gobain	2.16	Industrials	FR	EUR	
Dhl Ag	2.13	Industrials	DE	EUR	
Total	24.99				

Monthly performance contribution

Top 5 worst contributors (%)



Top 5 best contributors (%)



Product disclaimer

This document was issued on 30/09/2026 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (LUXEMBOURG)
4 rue Robert Stumper
L- 2557 Luxembourg
A limited company with executive and supervisory boards and capital of 18,238,023 Euro

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Glossary

Operational fees: These fees are continuously applied to the value of the collective investment to cover the management and operating expenses of this fund. They may be broken down into "financial management fees" and "operating and other service fees" (terminology used in the Prospectuses).